



ARC FINANCE LIMITED

Date: 30th September, 2024

To,
The Calcutta Stock Exchange Limited,
7, Lyons Range,
Kolkata- 700 001
Scrip Code: 011278

To,
The Bombay Stock Exchange Limited,
PJ Towers, Dalal Street
Mumbai- 400 001
Scrip Code: 540135

Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Proceedings of the 42nd Annual General Meeting (AGM) of the Company.

Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, We are enclosing herewith proceeding of the 42nd Annual General Meeting of the Company held on Monday, September 30, 2024 through Video Conferencing ("VC")/Other Audio-Visual Means ("OAVM") from 1:00 P.M. onwards.

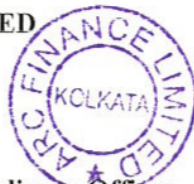
Please take the same on your record and acknowledge the receipt of the same.

Thanking You,
Yours Faithfully,

For ARC FINANCE LIMITED

SWEETY
AGARWAL

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SWEETY AGARWAL
Date: 2024.09.30
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Sweety Agarwal
Company Secretary & Compliance Officer

Summary of the proceedings of the 42nd Annual General Meeting (AGM) of the Company

The 42nd Annual General Meeting (AGM) of the Members of **ARC Finance Limited** was held on Monday, September 30, 2024 through Video Conferencing / Other Audio-Visual Means in conformity with the regulatory provisions and the circulars issued by the Ministry of Corporate Affairs, Government of India. The Meeting commenced at 1:00 P.M.

Mr. Virendra Kumar Soni, Chairperson of the Company took the chair. The meeting was assisted by Mrs. Sweety Agarwal, Company Secretary of the Company.

The requisite quorum being present, the Chairman called the meeting to order and authorized the Company Secretary to carry out the proceedings of the meeting.

The Company Secretary welcomed the members present at the 42nd AGM of the Company and introduced all the Directors and KMPs who attended the meeting through their respective locations. Secretarial Auditor and the Scrutinizer were also present during the Meeting.

With the permission of members present, the notice of 42nd AGM was taken as read. The Company Secretary informed the Members that the facility of remote e-voting for the Members was made available from Friday, September 27, 2024 (9:00 a.m.) and ends on Sunday, September 29, 2024 (5:00 p.m.) and that the facility of venue voting was provided during the AGM on NSDL e-voting portal. The facility to vote at the meeting through electronic voting system (Insta Poll), was also made available to the members who participated in the meeting and had not cast their votes through remote e-voting.

Mr. Akhil Agarwal, Practicing Company Secretary (Membership No. A35073) was appointed as the Scrutinizer by the Board to scrutinize the voting through electronic means (i.e. remote e-voting and voting at the Meeting through electronic voting system) at the AGM. The Company Secretary gave opportunity to the Members who had registered themselves as Speakers to ask questions or seek clarifications on the Agenda items which were replied/answered satisfactorily by Mr. Asis Banerjee & Mrs. Aparna Sharma, Director(s) of the Company.

The following resolutions as set out in the Notice convening the AGM were proposed and seconded by the Members:

Ordinary Business

1. Consideration and adoption of the Audited Financial Statement of the Company for the financial year ended March 31, 2024 and the reports of the Board of Directors and Auditors thereon;
2. Appointment of Mr. Surojit Sarkar (DIN No. 09672539), a Director retiring by rotation;

Special Business

3. Regularization of Mr. Virendra Kumar Soni (Din: 08554333) as Managing Director of the Company;
4. Approval for increase in Authorized share capital and alteration of Memorandum of Association of the company.



The Company Secretary thanked the Members for attending and participating in the Meeting and requested the Members to continue voting. She informed the Members that the voting results will be made available on the website of the Company and BSE Limited within 2 working days from the conclusion of the Meeting.

The meeting was then concluded by Mr. Virendra Kumar Soni, Chairperson of the Company with a vote of thanks to the Directors and Members of the Company for attending the 42nd AGM of the Company.

The Meeting concluded at 1.25 P.M. (IST).

This is for your information and records.

Details under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read along SEBI circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023.

Annexure 1

Sl. No.	Particulars	Disclosures
1.	Reason for change	Appointment
2.	Date and Term of Appointment	Appointed as Managing Director of the Company for a period of five years with effect from 9 th November, 2023.
3.	Brief Profile	Mr. Virendra kr. Soni is a Business man who resides at 2/A, KANAILAL SETH STREET, BARABAZAR, KOLKATA-700007. He is well versed with knowledge of Accounting, Management and Finance.
4.	Disclosure of relationships between Directors	None
5.	No. of Shares held in the Company	Nil

Annexure -II

The Authorized Share Capital of the Company is Rs. 101,00,00,000/- (Rupees One Hundred One Crore Only) divided into 101,00,00,000 (One Hundred One Crore) equity shares of Re. 1/- (Rupees One Only) each with such rights, privileges and conditions as to security, redemption, conversion into equity shares, rate of dividend, right of accumulation of dividend etc., attaching thereto as are provided by the Articles of Association of the Company for the time being.

For ARC FINANCE LIMITED

SWEETY
AGARWAL

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Sweety Agarwal
Company Secretary & Compliance Officer